

MARKET AT A GLANCE

Tuesday, 27 February 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39069.23	-0.16
Shanghai	2977.02	0.00
Sensex	73142.8	-0.18
MSCI Asia Pacific	172.784	-0.13

Currencies

Currencies	Rate	% Chg
USDINR	82.872	0.03
EURUSD	1.0844	-0.03
USDJPY	150.52	-0.11
Dollar Index	103.793	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2030.90	0.09
Silver (\$/oz)	22.54	0.06
NYMEX Crude Oil (\$/bbl)	77.68	0.13
NYMEX NG (\$/mmbtu)	1.619	-2.41
COMEX Copper (\$/Lbs)	3.83	0.12
LME NICKEL (\$/T)	17169	-0.40
LME LEAD (\$/T)	2096.5	-0.10
LME ZINC (\$/T)	2512	-0.02
LME ALUMINIUM (\$/T)	2245	0.32

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61838	0.12
Silver mini	69527	-0.06
Crude oil	6446	-0.31
Natural Gas	134.4	-0.46
Copper	719.38	-0.57
Nickel	1870.00	0.00
Lead	180.43	0.14
Zinc	216.01	-0.56
Aluminium	197.77	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2045 to trigger recovery rallies. Else, corrective selloffs would continue the day.	↔
Silver LBMA Spot	Outlook remains bearish as long as prices stay below \$23.50.	↔
Crude Oil NYMEX	A direct drop below \$75 there are chances of more selling pressure. If not, may see recovery upticks.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to move past Rs 62400 there are chances of selling pressure to continue the day.	↔
Silver KG Mar	A direct break below Rs 69000 would trigger another round of selling pressure. Else, recovery upticks can be seen today.	↔
Crude Oil Mar	Break below the support of Rs 6300 would see extension of weakness. Else, likely for recovery upticks for the day.	↔
Natural Gas Feb	Mild upticks are on the cards as long as the support of Rs 133 remain undisturbed.	↔
Copper Mar	Weak bias likely to continue while prices stay below Rs 730.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Inability to move past Rs 210 there are chances of recovery rallies for the day.	↔
Lead Mar	Outlook remains on the weaker side as long as prices stay below Rs 180.	↔
Aluminium Mar	Intraday support is seen at Rs 197, which if cleared would extend weakness. Else recovery rallies are possible.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	62019	61890	61729	62180	62309	62470	62599
	GOLDM MAR4	61639	61511	61357	61793	61921	62075	62203
	GOLD GUINEA FEB4	49501	49272	49083	49690	49919	50108	50337
	SILVER MAR4	69125	68821	68258	69688	69992	70555	70859
	SILVERM FEB4	69126	68683	67914	69895	70338	71107	71550
	SILVERMIC FEB4	69168	68860	68260	69768	70076	70676	70984
BASE METALS	COPPER FEB4	720.1	716.6	711.3	725.4	728.9	734.2	737.7
	COPPER MAR4	723.0	721.0	717.2	726.7	728.7	732.5	734.5
	LEAD FEB4	173.6	171.0	167.9	176.7	179.3	182.4	185.0
	LEAD MAR4	179.1	178.4	178.0	179.5	180.2	180.6	181.3
	ZINC FEB4	214.6	212.4	208.9	218.1	220.3	223.8	226.0
	ZINC MAR4	213.5	212.4	211.4	214.5	215.6	216.6	217.7
	ALUMINIUM FEB4	197.8	196.9	196.3	198.4	199.2	199.8	200.7
	ALUMINIUM MAR4	197.1	196.5	195.8	197.8	198.5	199.2	199.8
ENERGY	NATURALGAS FEB4	130.8	126.6	120.3	137.1	141.3	147.6	151.8
	CRUDE OIL MAR4	6354	6242	6183	6413	6525	6584	6696
INDICES	MCX BULLDEX	15909	15880	15835	15954	15983	16028	16057

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB24	2022.3	2007.5	2000.0	2029.8	2044.6	2052.1	2066.9
	SILVR 5000 FEB24	22.98	22.93	22.82	23.09	23.14	23.25	23.30
	LIGHT CRUDE MAR4	76.28	74.97	74.09	77.16	78.47	79.35	80.66
	NAT GAS MAR24	1.57	1.52	1.44	1.65	1.71	1.79	1.85
	HG COPPER FEB24	3.86	3.86	3.86	3.86	3.86	3.86	3.86
LME	ZINC	2403	2382	2365	2420	2441	2458	2479
	LEAD	2085	2072	2063	2094	2107	2116	2129
	ALUMINIUM	2173	2164	2153	2184	2193	2204	2213

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Feb.24	NATURAL GAS	FEB	SELL	145.00	142.00	137.00	151.50	145.10

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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